



July 6, 2016

FOR IMMEDIATE RELEASE:

FHLBanks Announce New 2-Year Global

Today, the FHLBank System is announcing a new 2-year Global.

Lead managers for this issue will be Barclays, Deutsche NY, and TD Securities. Seven co-managers with Merrill Lynch acting as Senior Co-Manager, and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, July 7, 2016. The CUSIP of this issue will be 3130A8PK3. Interest payments will be made semi-annually on August 7 and February 7, beginning August 7, 2016 (short first coupon), and the bond will mature on August 7, 2018.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,200 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.