



March 15, 2018

FOR GENERAL RELEASE:

The FHLBanks have priced the \$3 billion 2-year Global as follows:

Leads: Citigroup, TD Securities, WFS

Co-managers: Barclays, CastleOak, HSBC, JP Morgan, Merrill Lynch, Morgan Stanley, Nomura Securities

Distribution Group: 14 firms

Cusip: 3130ADUJ9

Pricing Date: 03/15/2018

Settlement: 03/16/2018

Maturity: 03/30/2020

Treasury Yield: 2.274%

Spread: 11 bps

Yield: 2.384%

Price: 99.982

Coupon: 2.375%

Interest Payments: March 30 and September 30, beginning September 30, 2018 (long first coupon)

Preliminary distribution information will be available on www.fhlb-of.com.

Nancy Nowalk
Manager, Corporate Communications
FHLBanks Office of Finance
703-467-3608

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities. Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.