



February 19, 2019

**FOR IMMEDIATE RELEASE:**

The FHLBanks have priced a 12-month \$2.55 billion SOFR-linked transaction as follows:

**Pricing and Transaction information:**

Leads: J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Nomura Securities International, Inc.

Co-Managers: CastleOak Securities, L.P., The Williams Capital Group, L.P.

	<b>12-Month</b>
<b>CUSIP</b>	3130AFWY9
<b>Pricing Date</b>	02/19/2019
<b>Settlement Date</b>	02/21/2019
<b>Maturity Date</b>	02/21/2020
<b>Principal Amount</b>	\$ 2.55 B
<b>Interest Rate</b>	SOFR + 3.5 bps
<b>Coupon Frequency</b>	Quarterly
<b>Reset Frequency</b>	Daily
<b>Coupon Lockout</b>	2 U.S Government Securities Business Days
<b>Day Count</b>	Actual/360

Consistent with prior SOFR issuance, preliminary investor distribution for this transaction was primarily a combination of 2a7 Funds, Investment Advisors, Corporations, and Pension Funds.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,900 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or [nnowalk@fhlb-of.com](mailto:nnowalk@fhlb-of.com) for additional information.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.