



May 17, 2019

FOR IMMEDIATE RELEASE:

The FHLBanks have priced the 9-month \$2.75 billion SOFR-linked transaction as follows:

Pricing and Transaction information:

Leads: BofA Securities, Inc., Citigroup Global Markets Inc., HSBC Securities (USA) Inc.

Co-Managers: Loop Capital Markets LLC, Samuel A. Ramirez & Company

CUSIP:	3130AGGX7
Pricing Date:	05/17/2019
Settlement Date:	05/21/2019
Maturity Date:	02/21/2020
Principal Amount:	\$2.75 B
Interest Rate:	SOFR + 2 bps
Coupon Frequency:	Quarterly
Reset Frequency:	Daily
Coupon Lockout:	2 U.S Government Securities Business Days
Day Count:	Actual/360

Consistent with prior SOFR transactions, preliminary investor distribution for this transaction was primarily a combination of 2a7 Funds, Investment Advisors, and State and Local Governments.

For SOFR-linked bonds priced on or after May 1, 2019, the reference rate for a reset date that is not a U.S. Government Securities Business Day will generally be the SOFR published on the U.S. Government Securities Business Day immediately preceding such reset date. For example, the SOFR for the reset dates of Saturday, May 18, 2019, and Sunday, May 19, 2019 would be the rate published on Friday, May 17, 2019.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,800 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.