



June 5, 2019

FOR IMMEDIATE RELEASE:

FHLBanks Announce New 2-Year Global and Reopening of the 3.25% 11/16/2028 Global

Today, the FHLBank System is announcing a new 2-year Global and a \$250 million reopening of the 3.25% November 16, 2028 Global.

Lead managers for the new 2-Year Global will be Barclays, Citigroup, and TD Securities. Academy Securities, HSBC, J.P. Morgan N.Y., Nomura Securities, Wells Fargo Securities, and Williams Capital will act as co-managers, and a distribution group will complete the syndication team.

At this time, the new 2-year issue is expected to be priced tomorrow, June 6, 2019. The CUSIP of this issue will be 3130AGLD5. Interest payments will be made semi-annually on January 7 and July 7, beginning July 7, 2019 (short first coupon), and the bond will mature on July 7, 2021.

The reopening of the 11/16/2028 Global will be conducted using a Dutch auction process. The auction will be held today with settlement tomorrow, Thursday, June 6.

CUSIP: 3130AFFX0

Coupon: 3.25%

Maturity Date: November 16, 2028

Interest payments are made semi-annually on May 16 and November 16. After the reopening, the new outstanding amount will be \$1.75 billion.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,800 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.