March 17, 2021

FOR GENERAL RELEASE:

The FHLBanks have priced the $1 billion 2-year Global as follows:

Leads: Barclays Capital Inc. and Wells Fargo Securities, LLC
Distribution Group: 8 Firms
CUSIP: 3130ALRG1
Pricing Date: 03/17/2021
Settlement: 03/18/2021
Maturity: 03/17/2023
Treasury Yield: 0.155%
Spread: 2.5 bps
Yield: 0.18%
Price: 99.89
Coupon: 0.125%
Interest Payments: September 17 and March 17, beginning on September 17

Preliminary distribution information will be available on www.fhlb-of.com.

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This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities. Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.