March 24, 2022

FOR GENERAL RELEASE:

The FHLBanks have priced the $1 billion 2-year Global as follows:

Leads: Barclays Capital Inc., Citigroup Global Markets Inc., and Wells Fargo Securities, LLC
Distribution Group: 10 Firms
CUSIP: 3130ARHG9
Pricing Date: 03/24/2022
Settlement: 03/25/2022
Maturity: 02/28/2024
Treasury Yield: 2.141%
Spread: 4.5 bps
Yield: 2.186%
Price: 99.886
Coupon: 2.125%
Interest Payments: February 28 and August 28, beginning on August 28, 2022 (short first coupon)

Preliminary distribution information will be available on www.fhlb-of.com.

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This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities. Distribution estimates are based on order book composition for syndicated issues furnished to the Office of Finance by underwriters at the time of securities pricing and may not reflect the current distribution of securities. The Office of Finance does not independently validate submitted data.