



July 20, 2022

**FOR IMMEDIATE RELEASE:**

**FHFA Director Provides FHLBank System Financial Information in Testimony**

In her written testimony to the U.S. House Committee on Financial Services dated July 20, 2022, Sandra L. Thompson, Director of the Federal Housing Finance Agency (FHFA), discussed the vital function that the Federal Home Loan Banks (FHLBanks) serve to the American economy. Director Thompson also discussed the FHFA's intention to conduct a review and analysis of the FHLBanks so as to ensure that they are positioned to continue to serve the needs of today and tomorrow. As part of her testimony, Director Thompson provided previously unreleased data regarding the FHLBank System's advances.

The following information is an estimate prepared from the draft unaudited financial information of each FHLBank and is subject to change. The FHLBanks' outstanding carrying value of advances totaled \$518.9 billion at June 30, 2022, compared to \$374.6 billion at March 31, 2022 and \$351.3 billion at December 31, 2021.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at 703-467-3646 or [theinle@fhfb-of.com](mailto:theinle@fhfb-of.com) for additional information.