



June 8, 2023

FOR IMMEDIATE RELEASE:

FHLBanks Announce New 2-Year Global

Today, the FHLBank System is announcing a new 2-year Global.

Lead managers for this issue will be Citigroup Global Markets Inc., TD Securities (USA) LLC, and Wells Fargo Securities, LLC, and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, June 9, 2023. The CUSIP of this issue will be 3130AWER7. Interest payments will be made semi-annually on June 6 and December 6, beginning on December 6, 2023 (short first coupon) and the bond will mature on June 6, 2025.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.