



July 20, 2023

FOR IMMEDIATE RELEASE:

Office of Finance Announces the Election of Krishna K. Memani as New Independent Director

The Federal Home Loan Banks (FHLBanks) Office of Finance is pleased to announce that Krishna K. Memani has been elected to serve as an Independent Director on its Board of Directors (Board) for a five-year term, effective July 20, 2023.

Mr. Memani has served as Chief Investment Officer of Lafayette College since 2020. He served as Vice Chairman, Investments, at Invesco between 2019 and 2020. Mr. Memani served in senior roles with increasing responsibility at OppenheimerFunds from 2009 to 2019, including serving as Chief Investment Officer of OppenheimerFunds prior to its acquisition by Invesco. Before that, he held a number of leadership roles focused on fixed income research and credit strategies at Deutsche Bank, Credit Suisse, Putnam Investments and Morgan Stanley. He worked at Price Waterhouse earlier in his career. Mr. Memani also serves on the Board of Trustees of the Carillon family of funds. He graduated from Birla Institute of Technology & Science in India and received an M.A. in Economics and an MBA from the University of Florida.

“We look forward to having Krishna’s decades of fixed income market experience and expertise on the Office of Finance Board of Directors,” said Joel W. Motley, Chair of the Board. “The Board values his perspectives as a seasoned investment professional.”

“Krishna brings to the Office of Finance perspectives informed by an extensive investing career that includes deep knowledge of the fixed income markets,” said Randy Snook, CEO of the Office of Finance. “We welcome him to our Board as an Independent Director.”

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.