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FOR IMMEDIATE RELEASE:

Office of Finance Announces New CEO

The Federal Home Loan Banks Office of Finance announced today that its Board of Directors has appointed Aparna Ramesh as its Chief Executive Officer, effective August 1, 2025.

Ms. Ramesh joins the Office of Finance with over two decades of financial experience, most recently serving as Executive Vice President, Chief Financial Officer and Treasurer with the Federal Agricultural Mortgage Corporation (Farmer Mac).

“Ms. Ramesh brings broad experience and a track record of success to the Office of Finance from highly regarded, mission-driven institutions,” said Joel W. Motley, Chair of the Board of Directors of the Office of Finance. “We are confident that she will provide strategic vision and strong leadership as our new CEO.”

As Executive Vice President, Chief Financial Officer and Treasurer at Farmer Mac beginning in January 2020, Ms. Ramesh guided the company’s finance functions including treasury, asset-liability management, financial planning and analysis, pricing, securitization, debt and equity investor relations, and financial reporting and accounting, and oversaw its information technology function.

Before joining Farmer Mac, Ms. Ramesh was with the Federal Reserve Bank of Boston from 2007 to 2020, where she served in senior finance roles with increasing responsibility, including as Senior Vice President and Chief Financial Officer and as Chief Administrative Officer and member of the management committee for the FedNow® real-time payment and settlement service.

Earlier in her career, Ms. Ramesh spent 10 years in commercial banking at M&T Bank and Cambridge Savings Bank in roles spanning product management, asset-liability management, and profitability. She has served on the boards of directors of Independent Bank Corp. and its wholly owned subsidiary Rockland Trust Company since April 2025.

Ms. Ramesh holds a Master of Business Administration degree from the Massachusetts Institute of Technology Sloan School of Management, a master’s degree in finance from the Rochester Institute of Technology, and integrated master’s degrees from the Birla Institute of Technology and Science.



In 2017, Ms. Ramesh was selected for the Aspen Institute Finance Leaders Fellowship, as one of only 22 executives globally selected, for enlightened leadership in finance and society at large.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932 and currently have approximately 6,500 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or theinle@fhlb-of.com for additional information.