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**FOR IMMEDIATE RELEASE:**

**Federal Home Loan Bank of Indianapolis Announces Retirement of President and Chief Executive Officer and Appointment of Successor**

The Federal Home Loan Bank (FHLBank) of Indianapolis announced today that Cindy L. Konich, President and Chief Executive Officer (CEO), will retire as of the close of business on September 30, 2025.

The Board of Directors of the FHLBank of Indianapolis appointed Brendan W. McGrath as President and CEO, effective October 1, 2025. Mr. McGrath has served as Executive Vice President – Chief Risk and Compliance Officer at the FHLBank of Indianapolis since September 2024, after having served as Executive Vice President - Chief Risk Officer, effective January 2021, and Senior Vice President - Chief Risk Officer, effective May 2020. Prior to that, he was appointed Senior Vice President - Chief Analytics Officer, effective January 2019, and served in other roles at the FHLBank of Indianapolis since 2000. Mr. McGrath holds an undergraduate degree in finance and a graduate degree in accounting from Indiana University’s Kelley School of Business. He is a CFA® charterholder and holds a Certified Public Accountant designation.

For additional information, please see the full announcement on the FHLBank of Indianapolis website or review the FHLBank of Indianapolis’ Form 8-K filing on the U.S. Securities and Exchange Commission website, [www.sec.gov](http://www.sec.gov).

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or [theinle@fhlb-of.com](mailto:theinle@fhlb-of.com) for additional information.