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**FOR IMMEDIATE RELEASE:**

**Federal Home Loan Bank of Des Moines Announces Retirement of President and Chief Executive Officer**

The Federal Home Loan Bank (FHLBank) of Des Moines announced today that Kristina K. Williams, President and Chief Executive Officer, has informed the FHLBank's board of directors of her intention to retire in 2026. Ms. Williams has served as the FHLBank's President and Chief Executive Officer since January 2020.

The FHLBank of Des Moines' board of directors has formed a succession committee and retained an executive search firm to identify Ms. Williams' successor. Ms. Williams will continue to lead the FHLBank until her successor is in place.

For additional information, please see the FHLBank of Des Moines website or review the FHLBank of Des Moines' Form 8-K filing on the U.S. Securities and Exchange Commission website, [www.sec.gov](http://www.sec.gov).

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 6,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Tom Heinle at (703) 467-3646 or [theinle@fhlb-of.com](mailto:theinle@fhlb-of.com) for additional information.