



June 27, 2013

FOR IMMEDIATE RELEASE:

FHLBank of Indianapolis Announces Management Change

The Federal Home Loan Bank of Indianapolis (FHLBank) filed an 8-K announcing that President – Chief Executive Officer, Milton J. Miller, has decided to retire effective July 1, 2013. The FHLBank’s Board appointed Cindy L. Konich and Jonathan R. West as Acting Co-President – Chief Executive Officers of the FHLBank, effective July 1, 2013. These appointments are expected to remain in effect until the Board appoints a permanent replacement as President – Chief Executive Officer.

Ms. Konich serves as the FHLBank's Executive Vice President – Chief Operating Officer – Chief Financial Officer (and Principal Financial Officer under SEC rules). She has been employed by the FHLBank since 1984. Mr. West serves as the FHLBank's Executive Vice President – Chief Operating Officer – Business Operations. He is former General Counsel to the FHLBank and has been employed by the FHLBank since 1985.

For additional information, please review the FHLBank’s Form 8-K regarding this matter by searching the SEC EDGAR database.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,600 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Kevin Kincaid at 703-467-3608 or kkincaid@fhlb-of.com for additional information.