



October 22, 2014

FOR IMMEDIATE RELEASE:

FHLBanks Will Not Issue a Global in October

Today, the FHLBank System is announcing that no Global will be issued or reopened on the October calendar date.

The next Global opportunity for the FHLBanks is November 13, 2014, per the Global calendar that is published and available on the Office of Finance website (www.fhlb-of.com). On these predetermined dates, the FHLBanks have the option of issuing a new Global, reopening an existing Global, or deferring until the next scheduled opportunity.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,400 members serving all 50 states, the District of Columbia and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.