



November 13, 2014

FOR IMMEDIATE RELEASE:

FHLBanks Announce New \$3 Billion 2-Year Global

Today, the FHLBank System is announcing a new \$3 billion 2-year Global.

Lead managers for this issue will be Barclays Capital Inc., Deutsche Bank Securities, and TD Securities (USA) LLC. Seven co-managers and a distribution group will complete the syndication team.

At this time, the new issue is expected to be priced tomorrow, November 14, 2014. The CUSIP of this issue will be 3130A3J70. Interest payments will be made semi-annually on May 23 and November 23 (beginning May 23, 2015 – long first coupon), and the bond will mature on November 23, 2016.

This announcement is neither an offer to sell, nor a solicitation of offers to buy, these securities.

The FHLBanks have delivered innovation and service to the U.S. housing market since 1932, and currently have approximately 7,400 members serving all 50 states, the District of Columbia, and U.S. territories. Please contact Nancy Nowalk at 703-467-3608 or nnowalk@fhlb-of.com for additional information.